GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2609
ANSWERED ON:07.03.2003
INDO-NEPAL TRADE
NARESH KUMAR PUGLIA;SHYAMA SINGH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether in an attempt to encourage trade with Nepal, the Government have recently revised the procedure for importing quota products from the country;

(b) if so, the details in this regard;

(c) whether Indo-Nepal Trade treaty held in March, 2002 would also be amended suitably; and

(d) if so, the estimated growth of exports and imports between both the countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) & (b) : On February 3, 2003, Government revised the procedure for import of acrylic yarn, copper products and zinc oxide put under Tariff Rate Quota (TRQ) on March 2, 2002 for imports from Nepal.Textile Committee would now monitor the import of Acrylic Yarn and Minerals and Metals Trading Corporation (MMTC) would monitor imports of copper products and Zinc Oxide.

His Majesty`s Government of Nepal (HMGN) shall distribute the quantities of Acrylic Yarn, Copper products and Zinc Oxide to Nepalese exporters specifying the Indian Land Customs Station (LCS) for export of the allocated quantities of the TRQ itemsThe exporters will approach the respective monitoring agency for registration of their allocations and issue of Pass Books. The monitoring agencies will write to the specified LCS for clearing the goods. Indian Land Custom authority is to clear the goods and make entry in the Pass Book against each consignment of export. Allotment of new quota to the same exporter would also be endorsed by the Department of Commerce in HMGN under intimation to the monitoring agency for issue of the amendment letter to the respective LCS. On surrender of allotted quota, Department of Commerce in HMGN will make debit entry of the same in the Pass Book keeping the concerned monitoring agency informed.

(c) No, Sir.

(d) Figures available on India`s trade with Nepal are given below :

(Rs. Crores)

Year	Exports to Nepal	Imports from Nepal
2000-2001	643.40	1053.97
2001-2002	1021.79	1698.63
2002-2003		
(April-Nov.)	888.79	862.78
2001-2002		
(April-Nov.)	677.91	1171.74

Source : DGCI&S, Kolkata